

INVESTMENT COMMITTEE

AGENDA

Date: Monday 1 December 2025

Time: 15:00 – 17:30

Location: Room 2.01, LPPI Offices, 1 Finsbury Avenue, London, EC2M 2PF & MS Teams

No.	ITEM	CATEGORY	LEAD	TIME
1.	IC138 – Introductory Matters <ul style="list-style-type: none"> Chair’s Welcome Declaration of Interests Minutes from the previous meeting held on 12 September 2025 Review previous meeting actions 	Welcome Note Approve Note	I Ahmad A Durkan	15:00 (5min)
2.	IC139 – LPPI Investment Reporting <ul style="list-style-type: none"> LPFA Performance and Risk Report LPFA Investment Risk Dashboard Cover Note LPFA Investment Risk Dashboard LPFA Investment Decision Index LPFA Investment Pipeline LPPI Business Update EOF Deployment Update <p>Supplementary Pack:</p> <ul style="list-style-type: none"> Quarterly Macro Insights Report LPPI Asset Class Factsheets 	Review & Note	J Peach C Rule	15:05 (15min)
3.	IC140 - SAA Health Check	Review & Recommend to Board	M Townshend	15:20 (30min)
4.	IC141 - Funding Risk Management Framework	Review & Note	H Conner	15:50 (30min)
5.	IC142 - Investment beliefs and Objective Setting	Review & Note	I Ahmad	16:20 (30min)
6.	IC143 – Responsible Investment <ul style="list-style-type: none"> LPFA Responsible Investment Report LPPI RI Report LPFA Net Zero Targets Update <p>Supplementary Pack:</p> <ul style="list-style-type: none"> Robeco Quarterly Active Ownership Report 	Review & Note	P Hewitt J French	16:50 (15min)

7.	IC144 - Investment Performance & Costs <ul style="list-style-type: none"> • CTI analysis • PIRC Benchmarking • PIRC League Tables 2024-25 • LPPI Assessment of Value 	Review & Note	L Watson	17:05 (10min)
8.	IC145 - Any Other Business <ul style="list-style-type: none"> • Date of next meeting: 12 March 2026 	Advise	I Ahmad	17:15 (5min)
-	MEETING END	-	-	-

Committee Members

Irshaad Ahmad	IC Chair	In Person
Tegs Harding	Committee Member	MS Teams
Belinda Howell	Committee Member	MS Teams
Luke Webster	Committee Member	MS Teams

In attendance

Jo Donnelly	LPFA CEO	In Person
Ashley Durkan	LPFA Governance Manager	In Person
Paul Hewitt	LPFA Responsible Investment Manager	In Person
Lana Watson	LPFA Funding and Investment Director	In Person

LPPI

Helen Connor	Deputy Portfolio Manager, Investment Strategy	In Person
Julia French	LPPI Responsible Investment Team Manager	In Person
Sarah Morris	LPPI Head of Actuarial Risk	In Person
Joe Peach	LPPI Head of Client Management	In Person
Chris Rule	LPPI CEO	In Person
Richard Tomlinson	LPPI CIO	In Person
Max Townshend	LPPI Head of Investment Strategy	In Person

Apologies

None