

INVESTMENT COMMITTEE

AGENDA

Date: Wednesday 25 June 2025

Time: 12:30 – 13:45 IC Deep Dive | 14:00 – 16:00 IC Meeting

Training: Deep-Dive on Credit

Location: Room 1.02, LPPI Offices, 1 Finsbury Avenue, London, EC2M 2PF & MS Teams

No.	ITEM	CATEGORY	LEAD	TIME
1.	IC117 – Introductory Matters <ul style="list-style-type: none"> i. Chair’s Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 04 March 2025 iv. Review previous meeting actions 	Welcome Note Approve Note	I Ahmad A Durkan	14:00 (5min)
2.	IC118 – LPPI Investment Reporting <ul style="list-style-type: none"> i. LPFA Performance and Risk Report ii. LPFA Investment Risk Dashboard Cover Note iii. LPFA Investment Risk Dashboard iv. LPFA Investment Decision Index v. LPFA Investment Pipeline vi. LPPI Business Update vii. EOF Deployment Update <p><i>Supplementary Pack:</i></p> <ul style="list-style-type: none"> viii. Quarterly Macro Insights Report ix. LPPI Asset Class Factsheets 	Review & Note	J Peach S Morris C Rule	14:05 (20min)
3.	IC119 – LPFA RI Principles and Beliefs <p><i>Supplementary Pack:</i></p> <ul style="list-style-type: none"> i. LPFA’s DRAFT Annual RI Report 	Discuss & Note	P Hewitt	14:25 (20min)
4.	IC120 – Responsible Investment <ul style="list-style-type: none"> i. LPFA Net Zero Update – Real Estate ii. LPPI RI Report iii. LPPI’s Transition Pathway Initiative Management Quality Stairway <p><i>Supplementary Pack:</i></p> <ul style="list-style-type: none"> iv. Robeco Quarterly Active Ownership Report 	Review & Note	P Hewitt	14:45 (10min)
5.	IC121 – DRAFT Front Half of the Annual Report and Accounts: Investment and RI Sections	Discuss	A Peck P Hewitt	14:55 (10min)
6.	IC122 – LPFA AVC Investment Options Review	Approve	L Watson	15:05 (10min)

No.	ITEM	CATEGORY	LEAD	TIME
7.	IC123 – CEM Benchmarking Review	Discuss & Note	L Watson	15:15 (10min)
8.	IC124 – Employer Risk Management	Review & Discuss	L Watson	15:25 (20min)
9.	IC125 – LPPI Oversight Services	Approve	L Watson	15:45 (5min)
10.	IC126 – IC Priorities – 2025-26	Discuss	L Watson	15:50 (5min)
11.	IC127 – IC Forward Planner i. Forward Planner	Note	A Durkan	15:55 (5min)
12.	Any Other Business i. Date of next meeting: 12 September 2025 ii. Side Letter re AMA	Advise Note	I Ahmad	16:00
-	MEETING END	-	-	

Committee Members

Irshaad Ahmad	IC Chair
Tegs Harding	Committee Member
Belinda Howell	Committee Member
Luke Webster	Committee Member

In attendance

Jo Donnelly	LPFA CEO
Ashley Durkan	LPFA Governance Manager
Paul Hewitt	LPFA Responsible Investment Manager
Alistair Peck	LPFA Head of Communications and Engagement (item 5 only)
Lana Watson	LPFA Funding and Investment Director

LPPI (Items 1 – 5 only)

Sarah Morris	LPPI Head of Actuarial Risk
Joe Peach	LPPI Head of Client Management
Chris Rule	LPPI CEO
Richard Tomlinson	LPPI CIO
Max Townshend	LPPI Head of Investment Strategy

Apologies

Julia French	LPPI Responsible Investment Team Manager
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