

INVESTMENT COMMITTEE

AGENDA



your pension our world

Date: Thursday 28 November 2024

Time: 13:00 – 15:30 IC Meeting | 15:35 – 17:05 Deep-Dive

Training: Rebalance Earth | Asset Allocation & Cash Management | Anti-Greenwashing |

Location: 10 Union Street, London, SE1 1SZ.

No.	ITEM	CATEGORY	LEAD	TIME
1.	IC95 - Introductory Matters <ul style="list-style-type: none"> i. Chair's Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 08/10/2024 iv. Review previous meeting actions 	Welcome Note Approve Note	I Ahmad A Durkan	13:00 (5min)
2.	IC96 - Net Zero Target Setting – Infrastructure <ul style="list-style-type: none"> i. LPPI target setting advice ii. Redington advice 	Discuss & Approve	P Hewitt LPPI Redington	13:05 (15min)
3.	IC97 - Environmental Opportunities Fund <ul style="list-style-type: none"> i. Redington Independent Review 	Discuss & Review	L Watson Redington	13:20 (15min)
4.	IC98 - Environmental Opportunities Fund <ul style="list-style-type: none"> i. LPPI 	Discuss	L Watson LPPI Redington	13:35 (15min)
5.	IC99 - Environmental Opportunities Fund – IC Only <ul style="list-style-type: none"> i. Next Steps 	Discuss & Approve	IC Members	13:50 (15min)
6.	IC100 - LPPI Investment Reporting <ul style="list-style-type: none"> i. LPFA Performance and Risk Report ii. LPFA Investment Risk Dashboard Cover Note iii. LPFA Investment Risk Dashboard iv. LPFA Investment Decision Index v. LPFA Investment Pipeline vi. LPPI Business Update vii. LPPI Reporting Update <p><i>Supplementary Pack:</i></p> <ul style="list-style-type: none"> viii. Quarterly Macro Insights Report ix. LPPI Asset Class Factsheets 	Discuss & Note	J Peach S Morris C Rule	14:05 (20min)
7.	IC101 - Responsible Investment <ul style="list-style-type: none"> i. LPFA Responsible Investment Report <p><i>Supplementary Pack:</i></p> <ul style="list-style-type: none"> i. LPPI Responsible Investment Dashboard ii. Robeco Quarterly Active Ownership Report 	Discuss & Note	P Hewitt J French	14:25 (10min)

No.	ITEM	CATEGORY	LEAD	TIME
8.	IC102 – Employer Risk Management i. Investment options – verbal update	Discuss	L Watson	14:35 (10min)
9.	IC103 – Investment Performance and Costs i. CTI analysis ii. PIRC Benchmarking iii. PIRC League Tables 2023-24 iv. LPPI Assessment of Value	Discuss & Note	L Watson	14:45 (5min)
10.	IC104 - IC Forward Planner i. Forward Planner	Note	A Durkan	14:50 (5min)
11.	Any Other Business i. GEF Benchmarking Review ii. Date of next meeting: 04/03/2025	Advise	I Ahmad	14:55 (5min)
-	MEETING END	-	-	15:00

Committee Members

Irshaad Ahmad	IC Chair
Rita Bajaj	Committee Member
Belinda Howell	Committee Member
Sophia Morrell	Committee Member

In attendance

Ashley Durkan	LPFA Governance Manager
Paul Hewitt	LPFA Responsible Investment Manager
Lana Watson	LPFA Funding and Investment Director
Chris Rule	LPPI CEO
Julia French	LPPI Responsible Investment Team Manager
Sarah Morris	LPPI Head of Actuarial Risk
Joe Peach	LPPI Head of Client Management
Richard Tomlinson	LPPI CIO
Max Townshend	LPPI Head of Investment Strategy
Jill Davys	Redington Director, Global Assets
Charlie Sheridan	Redington VP, LGPS Consulting
Edina Molnar	Redington VP Sustainable Investment

Apologies

None