

INVESTMENT COMMITTEE

AGENDA

Date: Tuesday 8 October 2024

Time: 10:00 – 11:30 London Treasury Liquidity Fund (LTLF) Deep Dive | 11:45 – 14:30 IC Meeting

Location: LPPI Offices, Room 1.05, 1 Finsbury Avenue, London, EC2M 2PF

No.	ITEM	CATEGORY	LEAD	TIME
1.	IC84 - Introductory Matters <ul style="list-style-type: none"> i. Chair's Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 06/06/2024. iv. Review previous meeting actions 	Welcome Note Approve Note	I Ahmad A Durkan	11:45 (5min)
2.	IC85 - LPFA Investment Strategy & Objectives Internal Audit	Note & Approve	L Watson	11:50 (10min)
3.	IC86 - LPPI Investment Risk Reporting <ul style="list-style-type: none"> i. LPFA Investment Risk Dashboard & Cover Note ii. LPFA Funding Risk Report 	Discuss & Note	L Watson S Morris	12:00 (10min)
4.	IC87 - Responsible Investment <ul style="list-style-type: none"> i. LPFA Responsible Investment Report ii. LPPI Net Zero Target Update iii. LPFA Responsible Investment Strategy Update <p><i>Supplementary Pack:</i></p> <ul style="list-style-type: none"> iv. LPPI Responsible Investment Dashboard v. Robeco Quarterly Active Ownership Report 	Discuss & Note	P Hewitt J French	12:10 (10min)
5.	IC88 - Net Zero Target Setting & Evaluation <ul style="list-style-type: none"> i. LPPI target setting ii. Redington evaluation 	Discuss & Approve	P Hewitt J French Redington	12:20 (20min)
6.	IC89 - Environmental Opportunities Fund <ul style="list-style-type: none"> i. Redington Independent Review 	Discuss & Review	L Watson P Hewitt Redington	12:40 (20min)
7.	IC90 - Environmental Opportunities Fund <ul style="list-style-type: none"> i. LPPI discussion following Board Away Day session 	Discuss & Note	L Watson R Tomlinson	13.00 (20min)
LUNCH BREAK				13:20 – 13:35
8.	IC91 - SAA Annual Health Check	Review & Note	M Townshend R J Tomlinson	13:35 (15min)
9.	IC92 - LPPI Investment Reporting <ul style="list-style-type: none"> i. LPFA Investment Performance Report ii. Quarterly Tactical Asset Allocation (TAA) Summary Report iii. Asset Class Mandates and Fund Manager Limit Monitoring iv. LPFA Liquidity Update v. LPFA Investment Decision Index vi. LPFA Investment Pipeline vii. LPFA Strategic Currency Allocation (SCA) Report 	Note & Discuss	J Peach R J Tomlinson	13:50 (10min)

No.	ITEM	CATEGORY	LEAD	TIME
	viii. Diversifying Strategy Update ix. LPPI Business Update <i>Supplementary Pack:</i> x. Quarterly Macro Insights Report xi. LPPI Asset Class Factsheets			
10.	IC93 - Minerva i. Vote Monitoring ii. Climate Voting Principles	Note and Approve	P Hewitt Minerva	14:00 (20min)
11.	IC94 - LPB Forward Planner i. Forward Planner	Note	A Durkan	14:20 (5min)
12.	Any Other Business i. Date of next meeting: 28/11/2024	Advise	I Ahmad	14:25 (5min)
-	MEETING END	-	-	-

Committee Members

Irshaad Ahmad	IC Chair
Rita Bajaj	Committee Member
Belinda Howell	Committee Member
Sophia Morrell	Committee Member

In attendance

Ashley Durkan	LPFA Governance Manager
Paul Hewitt	LPFA Responsible Investment Manager
Lana Watson	LPFA Funding and Investment Director
Chris Rule	LPPI CEO
Julia French	LPPI Responsible Investment Team Manager
Sarah Morris	LPPI Head of Actuarial Risk
Joe Peach	LPPI Head of Client Management
Richard Tomlinson	LPPI CIO
Max Townshend	LPPI Head of Investment Strategy
Jill Davys	Redington Director, Global Assets
Anastasia Guha	Redington Global Head of Sustainable Investment
Edina Molnar	Redington VP Sustainable Investment
Thomas Bolger	Minerva Senior Stewardship Analyst
Hugh Braddock	Minerva Senior Executive
Claire Lunn	Minerva Account Executive

Apologies

None