

LOCAL PENSION BOARD

Agenda

Date: Tuesday 23 November 2021

Time: 10.00-12.30

Location: Meeting room G.04, Ground Floor, 169 Union Street, London, SE1 0LL

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
	Training: <ul style="list-style-type: none"> ➤ Mechanics of the Risk Register 	Note	P Ballard	10.00 30 mins
1	LPB136 Introductory Matters <ul style="list-style-type: none"> ➤ Declaration of interests and conflicts ➤ Minutes and actions from the previous meeting held on 8 September 2021 ➤ Chair 2021 appraisal recommendations 	Welcome Note Approve Approve	R Williams/ W Bourne	10:30 20 mins
2	LPB137 CEO Report <ul style="list-style-type: none"> ➤ Update on AVC research ➤ Risk Register update ➤ EMS update 	Note Note Note	R Branagh	10:50 15 min
3	LPB138 LPPA Quarterly Client Performance and Member Engagement Report <ul style="list-style-type: none"> ➤ LPPA quarterly performance report covering Q2 2021/22 ➤ An LPPA report on member engagement activities for 2021/22 Q2, relating to assisting with communications to members and employers as required from the regulations and newsletters 	Note Note	J Crowhurst / C Dawson	11:05 20 min
4	LPB139 LPFA Corporate Communications Update <ul style="list-style-type: none"> ➤ LPFA Corporate Website update ➤ Fund Member Forum feedback ➤ Employer Forum update feedback 	Note Note Note	A Peck/ T Ragastar	11:25 15 mins
5	LPB140 Compliance Oversight and Regulation <ul style="list-style-type: none"> ➤ Compliance with the Pensions Regulator Code of Practice 14 (COP 14) – 2021/22 Q2 Performance ➤ Compliance oversight of outsourced services delivered by LPP Group – 2021/22 Q2 Performance ➤ IDRP cases ➤ Regulatory update and horizon scanning ➤ Monitoring investment costs including custodian and transaction costs 	Note Note Note Note Note	H Astle	11:40 15 mins
6	LPB141 Governance, Public Policy Statements and LPB Forward Planner <ul style="list-style-type: none"> ➤ Fraud Control Framework ➤ LPFA Board Minutes from 21 July 2021 ➤ LPB Forward Planner 	Advise Note Advise	H Astle/ R Williams	11.55 15 mins
7	Any Other Business	Advise	All	12:10
8	Date of next meeting <ul style="list-style-type: none"> ➤ 22 February 2022, 10.00-12.30 			12:20

Local Pension Board Members

William Bourne (Chair), Sean Brosnan, Omolayo Sokoya, Stephen Boon, Mike Allen, James Cherry, Jasbir Sandhu, Surendra Wanza,

London Pensions Fund Authority

In attendance: Helen Astle (LPFA Chief Legal and Compliance Officer), Robert Branagh (LPFA CEO), John Crowhurst (LPPA Deputy Pensions Director / Items 3 only) Chris Dawson (LPPA Head of Engagement & Communications / Item 3 only), Alistair Peck (LPFA Head of Communications and Engagement), Tannaz Rastegar (LPFA Interim Marketing & Communications Manager), Rebecca Williams (LPPI Assistant Company Secretary), Peter Ballard (LPFA Funding & Risk Director / Training only)

Observers:

Anastasia Klimenko (LPFA Business Manager)

Apologies:

Amy Selmon – Maternity leave until 24 February 2022 LPB meeting