



FOR IMMEDIATE RELEASE

4 April 2018

The London Pensions Fund Authority (LPFA) welcomes a new Managing Director

The London Pensions Fund Authority (LPFA) has appointed Robert Branagh as its new Managing Director.

Robert, on behalf of the Board, will manage relationships with all key stakeholders to ensure LPFA's responsibilities and obligations are fulfilled and delivered to the highest standard.

Robert is the current president of the Pensions Management Institute and has an impressive career with over 30 years' experience working in UK pensions in both the private and public sectors.

Speaking on the appointment, LPFA Chairman, Sir Merrick Cockell, said:

"I am very pleased to welcome Robert to LPFA. He brings a wealth of knowledge and experience. This is an exciting time to join LPFA and the Board and I look forward to working with Robert as LPFA continues to move forward."

"I would like to thank Mike Allen for his contribution and dedication to LPFA; he joined the day we were formed. Mike has been instrumental in driving LPFA's continuing success and will be greatly missed."

Robert Branagh, said:

"I am delighted to join LPFA and I welcome the challenges ahead. This is an interesting time for the industry and I am eager to explore new opportunities to work with employers so that we are delivering an improved and stable funding level, and a sustainable pension for our members".

Robert is replacing Mike Allen, who is retiring after 36 years of service in pensions and has been with LPFA since its inception in 1990.

-ENDS-

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NOTES TO EDITORS

About the LPFA (www.lpfa.org.uk)

The pension fund has around £5.3 billion of assets as at 31 March 2017, and is responsible for the pension provision for around 18,000 employees, who are working for not-for-profit, charity, private sector and local government employers, and around 34,000 pensioners, many of whom worked for the Greater London Council and the Inner London Education Authority.

In April 2016, the LPFA together with the Lancashire County Pension Fund (LCPF) crystallised their two-year collaboration to launch the Local Pensions Partnership Ltd (LPP), a Financial Conduct Authority (FCA) authorised entity, enabling LPFA and LCPF to pool their assets and benefit from the cost and other economies of scale that joint management both of investments and pension administration offer. LPP now provides pension services to the 250,000 employees and pensioners formerly serviced by LPFA through direct and third-party relationships