

London Pensions Fund Authority

8 July 2014

An important LPFA milestone: the launch of the final phase of Millet Place

Friday 5 July marked an important milestone for LPFA (London Pension Fund Authority) and LPP, as we launch the final phase of building at Millet Place, in Pontoon Dock, a spectacular residential and commercial development situated in the heart of London's docklands.

Developed by Linkcity, in partnership with LPFA and Grainger, Sir Merrick Cockell, Chair of LPFA, Robert Branagh, MD, LPFA, along with Chris Rule, Interim CEO, LPP, and the Mayor of London's office, attended the event to mark the final phase and celebrate LPFA's funding of this development.

Millet Place comprises a mix of 154 high-quality, rented homes and 82 affordable homes for rented or shared ownership. The development will support the Mayor of London's regeneration plan and is a small step towards solving the city's growing housing crisis.

Also, it has the added attraction of providing more than just housing – it is, most importantly, about community with new shops and landscapes, and access to the green spaces of the Thames Barrier Park.

LPFA is the natural funding partner for this development. As the entity responsible for protecting and growing over 18,000 employees, who are working for not-for-profit, private sector and local government employers, LPFA understands how important a good home and a sense of community is to its members who work hard, or have worked hard, to sustain London's economy.

The launch is also very timely as this week is London Climate Action Week. As a long-standing advocate of tackling global climate change, LPFA's resolution to support the UN's Principles of Responsible Investment extends to its real estate investments, including Millet Place, which is built to the latest building regulations and standards and marks another step in the right direction as London does its part to protect the planet for future generations.

At the launch event, Sir Merrick Cockell, Chair of LPFA, announced: "I am very proud that we are supporting this part of the Mayor's regeneration plan; to breathe the oxygen of new homes and new communities back into this historic area of London."

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