

28 October 2011

The Board Members
London Pensions Fund Authority
Dexter House
2 Royal Mint Court
London
EC3N 4LP

Dear Board Member

Annual Audit Letter

My audit of the financial statements for the year ended 31 March 2011 is now complete and I am pleased to report that I have issued an unqualified audit opinion on the Authority's financial statements.

This Annual Audit Letter summarises the significant issues that have arisen from the audit for the attention of Members of the Board. My objective is to provide a high standard of audit which makes a practical and positive contribution to the work of the Authority.

May I also take this opportunity to express my thanks for the help and support received from the Board and your officers during the course of my audit.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A White', written over a faint, illegible stamp or watermark.

Andrea White
District Auditor