

## Local Pension Board Agenda

6<sup>th</sup> July 2015

10:00, Union Street, London, MR1

Item	Report	Subject
1		<b>AGENDA</b>
2	LPB001	<p><b>INTRODUCTORY MATTERS</b></p> <ul style="list-style-type: none"> <li>➤ Declaration of interests and conflicts</li> <li>➤ Matters arising: <ul style="list-style-type: none"> <li>○ Extending the LPB membership and reviewing appointment periods <b>Annex 1</b></li> <li>○ LPB Terms of Reference <b>Annex 2</b> including LPB remit for formal acceptance</li> <li>○ Reporting – coordination reporting decisions to/from with Business and Administration Committee</li> <li>○ LPB objectives and priorities - <b>Annex 3a</b>. The Annual Planner of meeting date and list of agenda items - <b>Annex 3b</b>. Consider future themes. Road map of reports.</li> <li>○ Meeting frequency and reporting format <b>Annex 4</b></li> <li>○ LPB Budget</li> <li>○ Future training and self-assessments</li> <li>○ Verbal update by Executives following the LPFA Board meeting on 2<sup>nd</sup> July.</li> </ul> </li> </ul>
3	LPB002	<p><b>LPFA PERFORMANCE REPORT</b></p> <ul style="list-style-type: none"> <li>➤ Receiving the latest LPFA performance report and KPIs. This is provided for information to demonstrate efficient administration.</li> <li>➤ Customer care report</li> </ul>
4	LPB003	<p><b>LPFA FINANCIAL REPORTING</b></p> <ul style="list-style-type: none"> <li>➤ Reporting the monthly Financial Monitoring Report outlining key fund information and compliance with the LGPS limits.</li> </ul>
5	LPB004	<p><b>MEMBER AND EMPLOYER UPDATE</b></p> <ul style="list-style-type: none"> <li>➤ Providing an annual communications planner for both members and employers. Highlighting compliance with regulatory requirements.</li> </ul>
6	LPB005	<p><b>GOVERNANCE UPDATE</b></p> <ul style="list-style-type: none"> <li>➤ Annual Report 2014/15 including <ul style="list-style-type: none"> <li>• Draft 'Year in review '</li> <li>• Draft 'Governing your Fund'</li> <li>• Draft 'Investment Report'</li> </ul> </li> <li>➤ Draft Annual Governance Statement for inclusion in the Statement of Accounts. This includes an opinion from LPFA's internal auditors.</li> <li>➤ Draft Myners compliance statement</li> </ul>
7	LPB006	<p><b>ANY OTHER BUSINESS</b></p> <ul style="list-style-type: none"> <li>➤ Fund Member Forum – for information</li> </ul>

## **Attendees**

### **Present**

William Bourne (Chair)  
Charles Angus  
Frank Smith  
Sean Brosnan  
Omolayo Sokoya  
Peter Scales  
Simon Steptoe

### **Substitutes**

Bernadette Jansen (employer rep)  
Jamie Ratcliff (member rep)

**Apologies** – none received

### **In attendance**

Greg Smith – Board Secretary  
Mike Allen – Director of Pensions  
Eve Miko – Deputy Board Secretary

### **Minutes and action points**

Rebecca Pitt – Trainee Corporate Advisor