

## Local Pension Board Meeting

12<sup>th</sup> September 2016, 10am-11.30am

Room G.06, Ground Floor, 169 Union Street, London, SE1 0LL

### Attendees

#### Present

William Bourne (Chair)  
 Frank Smith  
 Sean Brosnan  
 Omolayo Sokoya  
 Simon Steptoe  
 Charles Angus  
 Bernadette Jansen  
 Jamie Ratcliff

#### In attendance

Mike Allen (LPFA Managing Director)  
 Greg Smith (LPP Group Company Secretary – item 2 & 3 only)  
 Skip McMullan (LPP SH Director – item 2 & 3 only)

#### Minutes and action points

Rebecca Pitt (LPP Governance Advisor)

### Apologies

Peter Scales

### Agenda

Item	Report	Time	Action	Subject
<b>1</b>				<b>AGENDA</b>
<b>2</b>	<b>LPB019</b> William Bourne	<b>10.00</b>	Note Approve	<b>INTRODUCTORY MATTERS</b> <ul style="list-style-type: none"> <li>➤ Declaration of interests and conflicts</li> <li>➤ Minutes and actions from the previous meeting on 29<sup>th</sup> June 2016</li> <li>➤ Matters arising:               <ul style="list-style-type: none"> <li>○ Annual Planner 2016/17 (<b>Annex 1</b>) and 2017 meeting dates</li> <li>○ Board appraisal timetable</li> <li>○ Verbal: LPP Shareholder Directors Role on the LPP Board and assurance to the LPFA Board.</li> </ul> </li> </ul>
	Skip McMullan		Consider Note Note	
<b>3</b>	<b>LPB020</b> Greg Smith & Mike Allen	<b>10.20</b>	Note Comment	<b>GOVERNANCE UPDATE</b> <ul style="list-style-type: none"> <li>➤ Partnership Update, SLA (<b>Annex 1</b>)</li> <li>➤ Draft LPFA Full Pension Fund Annual Report (<b>Annex 2</b>) – to follow</li> </ul>
<b>4</b>	<b>LPB021</b> William Bourne, Mike Allen & Rebecca Pitt	<b>10.50</b>	Note Note Comment Note	<b>COMPLIANCE WITH THE COP14</b> <ul style="list-style-type: none"> <li>➤ Progress update against the COP 14 Internal Audit Report and overview of LPP Breaches.</li> <li>➤ LPB Training Gap Analysis (<b>Annex 1</b>)</li> <li>➤ Demonstration of the training platforms (<b>Annex 2</b>)</li> <li>➤ LPB procedure note for reporting breaches (<b>Annex 3</b>)</li> </ul>
<b>5</b>	<b>LPB022</b> Mike Allen	<b>11.10</b>	Note	<b>COMMUNICATIONS, MEMBER AND EMPLOYER UPDATE</b> <ul style="list-style-type: none"> <li>➤ Update on the Employer categorisation risks.</li> </ul>
<b>6</b>	<b>LPB023</b> Mike Allen	<b>11.15</b>	Note	<b>FINANCIAL REPORTING</b> <ul style="list-style-type: none"> <li>➤ Reporting the monthly Financial Monitoring Report of July 2016 Solvency Report <b>Annex 1</b>, July Cashflow Report <b>Annex 2</b>, June Investment Performance Report <b>Annex 3</b>.</li> </ul>
<b>7</b>	<b>LPB024</b> Mike Allen	<b>11.20</b>	Note Note	<b>PERFORMANCE REPORT</b> <ul style="list-style-type: none"> <li>➤ Update on performance for Q1 2016/17 (<b>Annex 1</b>)</li> <li>➤ Customer Complaints for Q1 2016/17 (<b>Annex 2</b>)</li> </ul>
<b>8</b>	All	<b>11.25</b>		<b>ANY OTHER BUSINESS</b>