

Local Pension Board

9th December 2015

Agenda

10:00, Union Street, London, MR1

Training Session 10am:

Beta and VaR Introduction – Presented by Richard Savage

KPI Introduction – Presented by John Crowhurst

Item	Report	Subject
1		AGENDA
2	LPB007	INTRODUCTORY MATTERS <ul style="list-style-type: none"> ➤ Declaration of interests and conflicts ➤ Minutes and actions from previous meeting 6th July 2015 ➤ Matters arising: ALM Feedback from LPFA Board that took place on 10th November 2015
3	LPB008	LPFA PERFORMANCE REPORT <ul style="list-style-type: none"> ➤ Update on operational performance of the LPFA fund for Q1 and Q2 (Annex 1) ➤ Customer Complaints and Praise (Annex 2)
4	LPB009	LPFA FINANCIAL REPORTING <ul style="list-style-type: none"> ➤ Reporting the monthly Financial Monitoring Report (Annex 1 Solvency Report, Annex 2 Cashflow Report, Annex 3 Investment Performance Report) ➤ Reporting on any breaches reported to the Committees.
5	LPB010	MEMBER AND EMPLOYER UPDATE <ul style="list-style-type: none"> ➤ Reviewing the Scheme Risk Register ➤ Update on the triennial valuation
6	LPB011	GOVERNANCE UPDATE <ul style="list-style-type: none"> ➤ Review of the implementation of the requirements of the Pensions Regulator Code of Practice 14 (Annex 1 Letter from LGA RE Annual Benefit Statements) ➤ Annex 2 Summary and Closure report of the New LGPS 2014
7	LPB012	COMMUNICATIONS <ul style="list-style-type: none"> ➤ Consistence with formal policy statements (Annex 1 Draft Communications Policy, Annex 2 List of Policies, and communications available online).
8		ANY OTHER BUSINESS

Attendees

Present

William Bourne (Chair)
Frank Smith
Sean Brosnan
Omolayo Sokoya
Simon Steptoe
Jamie Ratcliff

In attendance

Mike Allen – Director of Pensions
Loretto Leavy – Investment Company Secretary

Minutes and action points

Rebecca Pitt – Trainee Corporate Advisor

Apologies

Charles Angus
Bernadette Jansen
Peter Scales